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FOR IMMEDIATE RELEASE

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MEDIA RELEASE

Top 100 Results Highlight Tough Home Builder Conditions

New South Wales' largest builders maintained a steady market share amidst a decline in housing starts in 2010/11, the latest HIA-COLORBOND® steel Housing 100 report shows.

The number of new homes built across NSW fell by 6 per cent to 30,135 in 2010/11, the third lowest level on record.

NSW's largest 20 builders challenged the decline, building 7,182 homes in 2010/11 compared to 7,454 in 2009/10 and 6,265 in the GFC-affected 2008/09.

The report found that within this slight increase in housing starts, the market share of the largest 20 builders in NSW held steady at 24 per cent, down from 27 per cent in 2008/09.

McDonald Jones Homes was NSW's largest builder in 2010/11, with 817 starts.

At second spot was Masterton Homes, which built 757 homes.

Meriton Apartments was ranked third with 741 starts.

HIA's NSW Executive Director, David Bare, said that while the slight increase in new home starts was pleasing to see for the NSW Top 20, the level of starts for the largest builders and the entire industry remained well down on where it needed to be.

"Total housing starts in NSW fell for the sixth time in eight years in 2010/11 to reach the third lowest level on record," Mr Bare said.

"Kick-starting new home building in NSW is not only vital to the tens of thousands of individuals and businesses who rely directly or indirectly on the sector for their livelihood, it is vital to the growth prospects of the entire state economy," said Mr Bare.

CONTACT:

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For state based releases or for a copy of the full HIA-COLORBOND® steel Housing 100 Report (media only), please contact Kirsten Lewis on 0402 208 321 or k.lewis@hia.com.au.
To order a copy of the full report please go to <http://economics.hia.com.au>



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NEW SOUTH WALES - 2010/11 STARTS = 30,135

Rank 2010/11	Company	Starts	
		2010/11	2009/10
1	McDonald Jones Homes	817	855
2	Masterton	757	1,022
3	Meriton Apartments	741	453
4	Clarendon Residential Group	684	845
5	Mirvac Group	658	430
6	Eden Brae Homes	599	621
7	Allworth Homes	448	537
8	Metrickon Homes	415	240
9	GJ Gardner Homes	414	385
10	Hotondo Homes	269	330
11	Perry Homes (Aust)	216	230
12	Coral Homes	213	243
13	Lily Homes	171	201
14	Integrity New Homes Pty Ltd	158	122
15	ProCorp Builders	146	0
16	Firststyle Homes Pty Ltd	124	118
17	Montgomery Homes Pty Ltd	110	106
18	Eagle Homes	85	136
19	Alkira Homes	81	55
20	Allam Homes	76	113
	Total	7,182	7,042
	Largest 20 market share	24%	
	* Some dwellings built under franchise		
	** All dwellings built under franchise		