

INFORMATION SHEET

Reportable employer superannuation contributions

The ATO has indicated that some employers made errors last year for reportable employer super contributions on their employees' payment summaries. Employers who only make the compulsory super guarantee payments for their employees must not include these amounts on their payment summaries.

Reportable employer super contributions only include additional super contributions made by an employer, for example, super contributions made on behalf of an employee under a salary sacrifice arrangement. In essence:

Reportable employer superannuation contributions are:	Reportable employer superannuation contributions are NOT:
Contributions made under a salary sacrifice agreement	Super guarantee contributions
Additional amounts paid to an employee's super fund (for example, an annual bonus paid to super)	Compulsory super contributions required by the governing rules of a super fund or required by a state or territory law
Employee negotiated increases in super contributions as a part of their salary package (for example, under individual employment contracts)	Employer super contributions made under a collectively negotiated industrial agreement

Unpaid director fees

The ATO has warned directors of private companies about claiming deductions for directors fees where amounts may remain unpaid by the end of the following income year. To qualify for a deduction a company must, before the end of the year of income, become definitively committed to the payment of a quantified amount of directors fees, bonuses or other such payments.