



enews

## INFORMATION SHEET

### HIA pushing for increased stimulus and taxation reduction in upcoming Budget

This recovery will largely be driven by the expectation that the Reserve Bank of Australia will need to cut interest rates further and that the O'Farrell Government will engage in much needed reforms to housing supply.

HIA has lobbied for a number of proposals to increase new home building supply in NSW. These include the broadening of stamp duty concessions and a new home boost which would be made available to all buyers of new homes. HIA is hopeful these measures will be considered when the NSW 2012/13 State Budget is delivered on 12 June.

We think the State Government has the attitude and aptitude to implement housing reform which will benefit the economic landscape, and believe the Government understands that you can't have a healthy NSW economy without a healthy housing industry.

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DISCLAIMER - The above is intended to provide general information in summary form. The contents do not constitute specific advice and should not be relied upon as such. Formal specific advice should be sought by members with respect to particular matters before taking action.

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